TERMS & CONDITIONS

- 1. Delivery is free on orders of R600 ex vat and more that are approximately 60km from our warehouse. Our Sales Administrators will be able give you an exact determination if you call them. Areas outside this are FOR Johannesburg.
- 2. Our account terms are strictly 30 days from date of statement, and $2^1/_2\%$ settlement discount will be allowed if paid on or before the last working day of each month. Please email or fax a copy of your remittance to our credit controllers.
- 3. In order to facilitate **timeous receipt** of your remittance, please post your cheque or make your EFT, so that it reaches us on or before the last working day of the month in which payment is due. **Discount** will only be allowed if payment is received on time.
- 4. The responsibility remains with you the customer to ensure your payment is received on time.
- 5. COD orders paid by EFT may only be collected once it reflects in our bank account.
- 6. COD settlement discount is for payment by cash, cheque or EFT.
- 7. **Credits** will not be accepted without a copy of the original invoice on which the goods returned were purchased. Shortages must be reported to our office within 7 days in writing and must include the waybill and other relevant documents. No credits will be passed after 7 days.
- 8. **Faulty returns** are not acceptable 18 months after the sale date.
- 9. Please obtain authorisation from our credit controllers before returning any stock.
- 10. Our bank details are as follows:

Bank - Nedbank

Branch - Business Northrand

Branch code - 146905 **Account number** - 1469 020580

- 11. **Overdue accounts** will be charged interest at the maximum allowable rate.
- 12. A 10 % handling charge will be levied on all returns that were correctly supplied.
- 13. **Unsold goods** remain the property of Tool Wholesale until paid for.
- 14. We are not responsible for consequential losses.

By ticking these terms & conditions you hereby acknowledge and accept the above terms on behalf of your company and confirm that you are duly authorised hereto.